

BOSTON UNIVERSITY ACADEMY

APPLICATION INSTRUCTIONS

FINANCIAL AID IN
ACADEMIC YEAR
2022-2023

The financial aid program at Boston University Academy is designed to help make a BUA education accessible to qualified students who otherwise could not afford the cost of attendance. Financial aid is offered in the form of need-based awards that do not need to be repaid. Where possible, the Financial Aid Committee does its best to meet 100% of a family's demonstrated need.

BUA does not provide merit-based grants or scholarships. Please note that the application process for financial aid is separate from the process for admission. More detailed information about the school's financial aid program, including tips for completing an application, are available at www.buacademy.org/tuition.

IMPORTANT FINANCIAL AID DEADLINES AND REQUIREMENTS

- Indicate your family's intent to apply for financial aid on the Preliminary Application.
- Submit your Parents' Financial Statement (PFS) and all supplemental tax documents directly to School & Student Services (SSS) by the deadlines outlined below. The PFS form and an instructions worksheet are available at www.solutionsbysss.com/parents.

	Parents' Financial Statement (PFS):
January 15	<i>current families who are re-applying for aid from BUA</i>
January 31	<i>prospective and current families who are first-time applicants for aid</i>
January 31	2020 W-2 and 1099 forms
January 31	2020 income tax returns with all filed schedules and attachments
February 15	2021 W-2 and 1099 forms
February 15	2021 income tax returns with all filed schedules and attachments

Financial aid decisions will be announced along with admission decisions on March 10.

INSTRUCTIONS FOR COMPLETING A FINANCIAL AID APPLICATION

- Beginning on September 1, your family may go to www.solutionsbysss.com/parents to initiate an online application for financial aid. If you are a first-time user, you will receive a secure username and password to enable access to and editing of your financial aid application in multiple sittings. Going forward, your family will use this same account to monitor the status of your application as well as to apply for aid in subsequent years.
- Click on the prompt to begin a Parents' Financial Statement (PFS). Your family will only need to complete one PFS, even if you have more than one child applying for aid to a tuition-charging school.
- Complete a PFS and designate BUA (school code 1761) as a recipient of the report.
- Submit all supplemental tax documents directly to SSS. Materials may be uploaded electronically or mailed with an SSS-provided coversheet at least 10 days prior to Boston University Academy's stated deadlines.

If sending by regular mail:

School & Student Services
PO Box 449
Randolph, MA 02368

If sending by overnight mail:

SSS Application Processing Center
15 Dan Road, Suite 102
Canton, MA 02021

A separate PFS is required if the applicant's parents are divorced or separated, or if they have never been married. Additional documentation is also required by February 15 if any of the following scenarios apply:

- >> If either parent/guardian is self-employed and/or received a 1099, submit a signed copy of the business tax return for the previous two years if filed separately from your personal tax returns.
- >> If either parent/guardian is or was formerly enrolled in the military, submit leave and earning statements.
- >> If the student has assets in a trust fund, submit a copy of the trust agreement.

NEED-BASED FINANCIAL AID

Boston University Academy awards financial aid on the basis of demonstrated need as determined by School & Student Services (SSS). Based on the Parents' Financial Statement (PFS), SSS estimates the amount each family can contribute toward educational expenses by considering the family's income, assets, size, and expenses while making allowances for necessities and taxes. BUA then uses this estimate, along with the additional information requested by the Financial Aid Committee, to make fair and objective financial aid decisions.

GUIDING PRINCIPLES AND POLICIES

- >> While Boston University Academy has a commitment to making its education available to all students, our limited financial aid resources mean that families have the final responsibility for meeting educational costs. In its commitment to assisting families who express financial need, the school expects that families will contribute to their child's education to the extent to which they are able, as assessed by the Financial Aid Committee. All families will be asked to pay some amount toward tuition.
- >> Boston University Academy's financial aid awards primarily cover the cost of tuition. Some families will also receive grants that are intended to help defray the cost of other school-related expenses (including but not limited to books, lunch, and school trips).
- >> Financial aid is only available to students who hold US citizenship or who have permanent resident status. A student with an I-1551, I-1551c, I-94, or T-visa is an eligible non-citizen.
- >> In cases of divorce or separation, both natural parents are required to apply for financial aid by submitting a PFS. BUA considers the resources of all parents and guardians involved when determining awards.
- >> Due to limited funds, financial aid is not guaranteed to all applicants who qualify.
- >> If additional information regarding a family's financial circumstances becomes known, BUA reserves the right to adjust the initial award granted to the family.
- >> Families are required to re-apply for financial aid every year in which they are enrolled at the school. Awards may be adjusted based on changes in family circumstances; however, families can assume that their funding will be renewed at a similar level in subsequent years if there are no significant changes to their financial status.
- >> Financial aid applications that are received past the stated deadlines may be reviewed on a funds-available basis.
- >> Families re-enrolling at the school who have not previously received financial aid must submit tax information for the previous three years as well as a letter detailing the change in family circumstances for the coming year.

TUITION REMISSION FOR BOSTON UNIVERSITY EMPLOYEES

Boston University employees may be eligible to apply their tuition remission benefit toward a portion of their child's tuition at Boston University Academy. As seniors at BUA take the majority of their coursework at the University, BU allows employees to participate in the tuition remission program during this year. University families who enroll in BUA may also apply for need-based financial aid to assist in the cost of tuition for freshman, sophomore, and junior years.

School & Student Services

CUSTOMER SERVICE CENTER: 800-344-8328
SSS@COMMUNITYBRANDS.COM